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RE: Real Estate Growth Advisors, LLC ("REGA") closes on Grey Friars at Chalfont, Chalfont (Bucks County), Pennsylvania

REGA is pleased to announce the closing of its most recent acquisition, Grey Friars at Chalfont, Grey Friars Terrace, Chalfont, PA 18914 (the "Property"). The Property is a garden apartment community consisting of 78 units on 9 acres. The unit mix consists of one and two bedroom apartments.

The Property is REGA's first acquisition in Pennsylvania. REGA believes the acquisition not only represents a strong investment opportunity, but is a natural operational expansion of its existing portfolio.

Clarke Talone and the TMT Team of Marcus and Millichap's Philadelphia office represented REGA in the transaction.

REGA is a New Jersey based real estate investment and full-service property management company focused on multifamily properties in the Mid-Atlantic and Northeast.

For all inquiries please call (732) 930-5000, or email <u>info@rega.net</u>.