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SOURCE: CoStar Group

RE: Highland Park Apt. Bldg. Sells for \$4.9M

By Nina Thilert

Jason Bilanin of Real Estate Growth Advisors purchased the multifamily building at 481 Second Ave. in Highland Park, NJ, from The Orbach Group LLC for \$4.93 million, or \$107,000 per unit.

The 46-unit apartment building, which totals 37,954 square feet, had only one vacancy at the time of sale.

Jason Bilanin owns and operates quality multifamily properties in New Jersey.

Joseph Brecher of Gebroe-Hammer Associates represented the seller.