A Real Estate Investment & Management Company 485 South 2<sup>nd</sup> Avenue, Suite C Highland Park, NJ 08904 (732) 930-5000 (Office)

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RE: Real Estate Growth Advisors, LLC closes on Oakhill and Jockey Club Apartments, Long Branch, NJ

Real Estate Growth Advisors, LLC ("REGA") is pleased to announce the closing of its latest acquisition, Oakhill Apartments and Monmouth Park Apartments (formerly Jockey Club Apartments) (collectively referred to as the "Long Branch Portfolio"). The Long Branch Portfolio consists of two 38 unit garden apartment communities totaling 76 units, located in Long Branch, NJ 07740. The communities include one, two and two-bedroom townhouse apartments.

Oakhill Apartments is located at 95 Oakwood Avenue and Monmouth Park Apartments is located at 67 Myrtle Avenue, both in Long Branch. The Long Branch Portfolio was undermanaged and REGA will institute a comprehensive deferred maintenance and hands-on leasing strategy to stabilize the properties. Chuck Puth of Charles O. Puth Realty brokered the transaction.

REGA is a New Jersey based real estate investment and management company. REGA owns and operates quality multifamily and mixed-use commercial real estate and specializes in creating value through repositioning assets, implementing its "hand on" property management approach.

For all inquiries, please call (800) 641-3990, email <u>info@regrowthadvisors.com</u>, or view our website at <u>www.realestategrowthadvisors.com</u>